



KAMUYU AYDINLATMA PLATFORMU

ANADOLU HAYAT EMEKLİLİK A.Ş.
Insurance Companies Financial Report
Consolidated
2018 - 1. 3 Monthly Notification

General Information About Financial Statements





Balance Sheet

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.03.2018	Previous Period 31.12.2017
Balance Sheet			
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	14	476.103.185	581.758.087
Cash	14	12.812	5.654
Banks	14	248.545.188	385.859.525
Cheques Given And Payment Orders (-)	14	-16	-24
Bank Guaranteed Credit Card Receivables With Maturities Less Than Three Months	14	227.545.201	195.892.932
FINANCIAL ASSETS AND FINANCIAL INVESTMENTS WITH RISKS ON POLICYHOLDERS	11	2.234.446.206	2.223.752.989
Financial Assets Available For Sale	11	627.216.235	591.320.170
Financial Assets Held For Trading	11	63.868.652	62.317.618
Loans	11	35.922.390	37.836.112
Financial Investments With Risks On Policyholders	11	1.526.350.476	1.551.190.636
Impairment In Value of Financial Assests (-)	11	-18.911.547	-18.911.547
RECEIVABLES FROM MAIN OPERATIONS	12	15.413.623.105	14.809.280.499
Receivables From Insurance Operations	12	38.029.955	37.898.538
Provision For Receivables From Insurance Operations (-)	12	-2.574	-2.574
Loans To Policyholders	12	30.939.387	30.170.168
Receivables From Pension Operations	12	15.344.656.337	14.741.214.367
Doubtful Receivables From Main Operations	12	117.996	117.996
Provision For Doubtful Receivables From Main Operations (-)	12	-117.996	-117.996
RECEIVABLES FROM RELATED PARTIES	12	28.291	1.567
Receivables From Personnel	12	28.291	1.567
OTHER RECEIVABLES		87.244.481	19.352.221
Deposits And Guarantees Given		83.738	85.685
Other Miscellaneous Receivables	47	87.261.537	19.341.866
Rediscount On Other Miscellaneous Receivables (-)		-100.794	-75.330
PREPAID EXPENSES AND INCOME ACCRUALS	4.2	35.619.176	39.071.002
Deferred Acquisition Costs		23.142.997	26.432.495
Accrued Interest And Rent Income		191.616	233.714
Income Accruals		316.427	0
Other Prepaid Expenses		11.968.136	12.404.793
OTHER CURRENT ASSETS	4.2	31.840	21.210
Prepaid Taxes And Funds		8.149	8.133
Business Advances		23.691	13.077
TOTAL CURRENT ASSETS		18.247.096.284	17.673.237.575
NON-CURRENT ASSETS			
RECEIVABLES FROM MAIN OPERATIONS		0	0
RECEIVABLES FROM RELATED PARTIES		0	0
OTHER RECEIVABLES		231.161	485.339
Other Miscellaneous Receivables		354.972	709.944
Rediscount On Other Miscellaneous Receivables (-)		-123.811	-224.605
FINANCIAL ASSETS	9,45.d	17.525.039	20.324.696
Associates	9,45.d	17.525.039	20.324.696
TANGIBLE ASSETS		158.919.029	160.222.265
Investment Property	7	141.838.728	141.944.134
Land And Buildings Held For Utilisation	6	4.610.000	4.610.000
Machinery And Equipments	6	29.721.788	29.556.763
Furnitures And Fixtures	6	3.741.718	3.741.718
Motor vehicles	6	502.597	431.268
Other Tangible Assets, Including Leasehold Improvements	6	3.992.317	3.850.717
Tangible Assets Acquired Through Finance Leases	6	533.750	533.750
Accumulated Amortisations (-)	6	-26.021.869	-24.446.085
INTANGIBLE ASSETS	8	24.685.968	28.011.790
Rights	8	69.376.745	69.128.445
Accumulated Amortisations (-)	8	-44.690.777	-41.116.655
PREPAID EXPENSES AND INCOME ACCRUALS		1.901.573	2.476.061
Other Prepaid Expenses		1.901.573	2.476.061

OTHER NON CURRENT ASSETS		0	0
TOTAL NON-CURRENT ASSETS		203.262.770	211.520.151
Total assets		18.450.359.054	17.884.757.726
LIABILITIES AND EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
FINANCIAL DEBTS		0	0
PAYABLES FROM MAIN OPERATIONS	19	15.674.530.653	14.982.910.289
Payables From Insurance Operations	19	17.649.007	13.836.127
Deposits Received From Insurance and Reinsurance Companies	19,10	2.420.095	1.648.069
Payables From Pension Operations	19	15.653.153.768	14.964.479.508
Other Payables From Main Operations		1.307.783	2.946.585
PAYABLES TO RELATED PARTIES	19	122.310	99.315
Payables To Shareholders	19,45	102.160	57.577
Payables To Personnel	9	20.056	41.670
Payables To Other Related Parties	19	94	68
OTHER PAYABLES	19	16.438.857	22.985.648
Deposits And Guarantees Received	19	1.123.800	995.786
Other Miscellaneous Payables	19,47	15.315.057	21.989.862
INSURANCE TECHNICAL PROVISIONS	17	1.860.254.490	1.880.844.424
Reserves for Unearned Premiums - Net	17	39.082.444	45.766.580
Mathematical Provisions - Net	17	1.709.711.744	1.725.732.929
Reserves for Outstanding Claims - Net	17	87.673.643	87.007.263
Provisions For Bonus and Discounts - net		309.333	294.374
Other Technical Provisions- Net	17	23.477.326	22.043.278
TAXES AND OTHER LIABILITIES AND RELEVANT PROVISIONS		31.503.332	19.540.559
Taxes And Dues Payable		67.404.486	6.154.582
Social Security Premiums Payable		3.315.159	2.054.778
Other Taxes And Liabilities Payable		860	27
Corporate Tax Liability Provision On Period Profit	35	18.640.000	55.107.000
Prepaid Taxes And Other Liabilities On Period Profit (-)	35	-57.857.173	-43.775.828
PROVISIONS FOR OTHER RISKS	23	19.787.698	18.517.006
Provisions For Costs	23	19.787.698	18.517.006
DEFERRED INCOME AND EXPENSES ACCRUED	19	2.101.010	2.955.075
Deferred Acquisition Income	19	366.116	155.766
Prepaid Expenses	19	1.637.562	2.793.463
Other Deferred Income	19	97.332	5.846
OTHER SHORT TERM LIABILITIES		0	0
TOTAL SHORT TERM LIABILITIES		17.604.738.350	16.927.852.316
LONG TERM LIABILITIES			
FINANCIAL DEBTS		0	0
PAYABLES FROM MAIN OPERATIONS		0	0
PAYABLES TO RELATED PARTIES		0	0
OTHER PAYABLES		0	0
INSURANCE TECHNICAL PROVISIONS		0	0
OTHER LIABILITIES AND RELEVANT PROVISIONS		0	0
PROVISIONS FOR OTHER RISKS	22,23	14.919.288	13.724.571
Provision for Employee Termination Benefits	22,23	14.919.288	13.724.571
DEFERRED INCOME AND EXPENSES ACCRUED		0	0
OTHER LONG TERM LIABILITIES	21	6.859.664	9.057.907
Deferred Tax Liabilities	21	6.859.664	9.057.907
TOTAL LONG TERM LIABILITIES		21.778.952	22.782.478
EQUITY			
PAID IN CAPITAL	2.13,15	430.000.000	430.000.000
(Nominal) Capital	2.13,15	430.000.000	430.000.000
CAPITAL RESERVES		0	0
PROFIT RESERVES		218.836.000	175.125.944
Legal Reserves	15	156.456.501	128.969.833
Statutory Reserves	15	32.870.889	15.753.835
Extraordinary Reserves	15	33.273.713	22.371.536
Revaluation Of Financial Assets	15,16	-1.858.564	9.775.232
Other Profit Reserves	15	-1.906.539	-1.744.492
PRIOR YEARS' PROFITS		103.697.156	102.405.178
PRIOR YEARS' LOSSES (-)		0	0
NET PROFIT/ LOSS FOR THE YEAR		71.308.596	226.591.810
Net Profit For The Period		71.308.596	226.591.810
MINORY INTERESTS		0	0
TOTAL EQUITY		823.841.752	934.122.932
TOTAL LIABILITIES AND EQUITY		18.450.359.054	17.884.757.726



Income Statement

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2018 - 31.03.2018	Previous Period 01.01.2017 - 31.03.2017
Income Statement			
I-TECHNICAL PART			
NON-LIFE TECHNICAL INCOME	5	165.848	188.931
Earned Premiums (Net of Reinsurer Share)		165.848	188.931
Written Premiums (Net of Reinsurer Share)	24	121.702	105.115
Gross Written Premiums (+)		313.453	181.210
Ceded Premiums to Reinsurer (-)	10	-191.751	-76.095
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		44.146	74.337
Unearned Premiums Provision (-)		-78.246	19.052
Reinsurer Share of Unearned Premiums Provision (+)	10	122.392	55.285
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	9.479
Unexpired Risk Provision (-)			11.455
Reinsurer Share of Unexpired Risk Provision (+)			-1.976
NON-LIFE TECHNICAL EXPENSE (-)	5	-411.565	-183.796
Incurred Losses (Net of Reinsurer Share) (+/-)		-219.640	-45.575
Claims Paid (Net of Reinsurer Share)		-78.877	0
Gross Claims Paid (-)		-105.072	-90.707
Reinsurer Share of Claims Paid (+)	10	26.195	90.707
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-140.763	-45.575
Provisions for Outstanding Claims (-)		-186.506	-4.220
Reinsurer Share of Provision for Outstanding Claims (+)	10	45.743	-41.355
Change In Provision for Bonus and Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-698	0
Provision for Bonus and Rebates (-)		-3.467	-1.547
Reinsurer Share of Provision For Bonus and Rebates (+)	10	2.769	1.547
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-1.670	-1.610
Operating Expenses (-)	32	-189.557	-136.611
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Other Technical Expenses (-)		0	0
TECHNICAL PART BALANCE - NON LIFE		-245.717	5.135
LIFE TECHNICAL INCOME	5	218.170.908	190.268.166
Earned Premiums (Net of Reinsurer Share)		152.474.240	132.132.019
Written Premiums (Net of Reinsurer Share)	24	145.834.250	136.990.298
Gross Written Premiums (+)		150.973.723	140.795.189
Ceded Premiums to Reinsurer (-)	10	-5.139.473	-3.804.891
Change In Unearned Premiums Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		6.639.990	-4.858.279
Unearned Premiums Provision (-)		5.431.708	-5.979.877
Reinsurer Share of Unearned Premiums Provision (+)	10	1.208.282	1.121.598
Change In Unexpired Risk Provision (Net of Reinsurer Share and Provision Carried Forward) (+/-)		0	0
Life Business Investment Income	26	62.795.916	55.896.084
Other Technical Income (Net of Reinsurer Share) (+/-)		2.900.752	2.240.063
Gross Other Technical Income (+/-)		2.900.752	2.240.063
LIFE TECHNICAL EXPENSE	5	-177.380.398	-159.109.628
Incurred Losses (Net of Reinsurer Share) (+/-)		-103.204.312	-114.965.483
Claims Paid (Net of Reinsurer Share) (-)		-102.678.695	-113.465.145
Gross Claims Paid (-)		-103.896.901	-115.293.280
Reinsurer Share of Gross Claims Paid (+)	10	1.218.206	1.828.135
Change In Provision For Outstanding Claims (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-525.617	-1.500.338
Provision for Outstanding Claims (-)		-330.586	-1.073.486
Reinsurer Share of Provision for Outstanding Claims (+)	10	-195.031	-426.852
Change In Provision for Bonus And Rebates (Net of Reinsurer Share and Provision Carried Forward) (+/-)		-14.261	1.329

Provision For Bonus and Rebates (-)			-17.109	-32.911
Reinsurer Share of Provision for Bonus and Rebates (+)			2.848	34.240
Change In Mathematical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)			-24.174.662	-5.703.997
Mathematical Provisions (-)			-24.730.766	-5.704.980
Actuarial Mathematical Provisions (+/-)			-16.313.226	-1.295.054
Provision for Profit Share, Provision for Investments for the Benefit of Life-Assurance Policyholders who Bear the Investment Risk			-8.417.540	-4.409.926
Reinsurer Share of Mathematical Provisions (+)	10		556.104	983
Reinsurer Share of Actuarial Mathematical Provisions (+)			556.104	983
Change In Other Technical Provisions (Net of Reinsurer Share and Provision Carried Forward) (+/-)			-1.432.378	-1.436.983
Operating Expenses (-)	32		-48.554.785	-37.004.494
TECHNICAL PART BALANCE - LIFE			40.790.510	31.158.538
PENSION BUSINESS TECHNICAL INCOME	5,25		87.345.345	65.548.890
Fund Management Income	25		61.602.825	49.199.257
Company Management Charges	25		11.172.029	6.034.212
Entrance Fees	25		11.813.869	9.155.897
Company Management Charges In Case Of Temporary Suspension	25		2.713.929	1.063.863
Other Technical Income	25		42.693	95.661
PENSION BUSINESS TECHNICAL EXPENSE	5		-62.683.302	-53.717.849
Fund Management Expenses (-)			-7.261.163	-7.324.716
Operating Expenses (-)	32		-51.031.648	-43.237.286
Other Technical Expenses (-)			-4.074.865	-3.082.362
Fines (-)			-315.626	-73.485
TECHNICAL PART BALANCE - PENSION BUSINESS			24.662.043	11.831.041
II- NON TECHNICAL PART				
TECHNICAL PART BALANCE - NON LIFE			-245.717	5.135
TECHNICAL PART BALANCE - LIFE			40.790.510	31.158.538
TECHNICAL PART BALANCE - PENSION BUSINESS			24.662.043	11.831.041
TECHNICAL PART BALANCE			65.206.836	42.994.714
INVESTMENT INCOME	26		36.966.403	30.694.327
Income from Financial Investments			27.252.184	16.034.785
Income from Sales of Financial Investments			1.168.163	2.246.640
Valuation of Financial Investments			3.423.013	8.501.470
Foreign Exchange Gains	36		2.854.621	2.069.179
Income from Associates	26		1.468.369	976.758
Income from Land and Building	7,26		238.677	295.264
Other Investments	26		561.376	570.231
INVESTMENT EXPENSES (-)			-6.989.902	-6.824.981
Investment Management Expenses (including interest) (-)			-1.265.346	-523.050
Losses from Realization of Investment (-)				-208.917
Foreign Exchange Losses (-)	36		-561.725	-1.384.453
Depreciation Expenses (-)	6,8		-5.162.831	-4.708.561
INCOME AND EXPENSES FROM OTHER AND EXTRAORDINARY OPERATIONS (+/-)			-5.234.741	-5.427.922
Provisions Account (+/-)	47		-3.011.723	-3.586.068
Rediscount	47		75.330	47.520
Deferred Tax Asset Account (+/-)	21		-1.987.340	-1.381.304
Other Income and Revenues			20.961	1.030
Other Expenses and Losses (-)			-331.969	-509.100
NET PROFIT OR LOSS FOR THE PERIOD	37		71.308.596	49.776.138
Profit or Loss Before Tax			89.948.596	61.436.138
Corporate Tax Liability Provision (-)	35		-18.640.000	-11.660.000
Profit (loss), attributable to [abstract]				
Owners of Parent			71.308.596	49.776.138
Minority Interests			0	

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Cash Flow Statement	Footnote Reference	Current Period	Previous Period
		01.01.2018 - 31.03.2018	01.01.2017 - 31.03.2017
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows from Insurance Operations		141.762.812	215.587.776
Cash Inflows from Reinsurance Operations		772.026	346.587
Cash Inflows from Pension Operations		171.676.999	112.851.305
Cash Outflows due to Insurance Operations (-)		-77.941.624	-138.970.859
Cash Outflows due to Pension Operations (-)		-61.782.666	-52.662.347
Cash Generated from Operating Activities		174.487.547	137.152.462
Income Tax Payments (-)		-11.331.172	-39.530.000
Other Cash Inflows		74.673.658	51.297.059
Other Cash Outflows (-)		-141.113.462	-33.773.563
Net Cash Generated from Operating Activities		96.716.571	115.145.958
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sales of Tangible Assets		1.815.572	410.684
Purchase of Tangible Assets (-)	6,7,8	-11.588.594	-18.211.141
Acquisition of Financial Assets (-)		-18.000.075	-140.628.646
Proceeds from Sales of Financial Assets		74.713.113	119.604.083
Interest received		49.593.936	36.490.863
Dividends received		10.544.337	8.400.547
Other Cash Inflows		84.176.872	47.391.914
Other Cash Outflows (-)			-45.099.234
Net Cash Generated from Investing Activities		191.255.161	8.359.070
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends Paid (-)	38	-175.293.934	-144.463.510
Net Cash Generated from Financing Activities		-175.293.934	-144.463.510
EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS		0	0
Net Increase In Cash and Cash Equivalents		112.677.798	-20.958.482
Cash and Cash Equivalents at Beginning of the Period	14	214.555.740	269.159.270
Cash and Cash Equivalents at End of the Period	14	327.233.538	248.200.788

Statement of Changes in Equity

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Issued Capital	Increase in Value of Assets	Legal Reserves	Statutory Reserves	Other Reserves and Undistributed Profits	Net Profit (Loss)	Prior Years' Profits (Losses)	Equity Attributable to Owners of Parent	Non-controlling Interests	Total
Statement of Changes in Equity											
Statement of changes in equity [(line items)]											
Previous Period 01.01.2017 - 31.03.2017	Equity at End of Prior Period		430.000.000	27.264.010	106.543.950	1.321.820	8.476.822	191.256.870	101.780.905	866.644.377	866.644.377
	Changes In Accounting Policy										0
	Restated Balance		430.000.000	27.264.010	106.543.950	1.321.820	8.476.822	191.256.870	101.780.905	866.644.377	866.644.377
	Issue of equity										0
	Cash Capital Increase										0
	Capital Increase Through Internal Reserves										0
	Treasury Share Transactions										0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss										0
	Increase in Value of Assets	15		-6.365.119						-6.365.119	-6.365.119
	Exchange Differences on Translation										0
	Other Gains (Losses)	15						3.946.396	585.944	4.532.340	4.532.340
	Inflation Adjustments										0
	Profit (loss) for the Period							49.776.138		49.776.138	49.776.138
	Dividends Paid	38						-144.463.510		-144.463.510	-144.463.510
Transfers To Reserves	15			22.425.883	14.432.015	13.881.858	-50.739.756			0	
Equity at the End		430.000.000	20.898.891	128.969.833	15.753.835	22.358.680	49.776.138	102.366.849	770.124.226	770.124.226	
Statement of Changes in Equity											
Statement of changes in equity [(line items)]											
Current Period 01.01.2018 - 31.03.2018	Equity at End of Prior Period		430.000.000	9.775.232	128.969.833	15.753.835	20.627.044	226.591.810	102.405.178	934.122.932	934.122.932
	Changes In Accounting Policy										0
	Restated Balance		430.000.000	9.775.232	128.969.833	15.753.835	20.627.044	226.591.810	102.405.178	934.122.932	934.122.932
	Issue of equity										0
	Cash Capital Increase										0
	Capital Increase Through Internal Reserves										0
	Treasury Share Transactions										0
	Gains (Losses) That Will Not Be Reclassified To Profit Or Loss						-7.247			-7.247	-7.247
	Increase in Value of Assets	15		-11.633.796						-11.633.796	-11.633.796
	Exchange Differences on Translation										0
	Other Gains (Losses)	15					-154.800	4.208.023	1.291.978	5.345.201	5.345.201
	Inflation Adjustments										0
	Profit (loss) for the Period							71.308.596		71.308.596	71.308.596
	Dividends Paid	38						-175.293.934		-175.293.934	-175.293.934
Transfers To Reserves	15			27.486.668	17.117.054	10.902.177	-55.505.899			0	
Equity at the End		430.000.000	-1.858.564	156.456.501	32.870.889	31.367.174	71.308.596	103.697.156	823.841.752	823.841.752	